COUNCIL PROCEEDINGS CITY OF ATTICA

9 -7-2022

The Common Council for the City of Attica met in a public meeting on September 7th, 2022, at 6:00 P.M. for a special meeting regarding the water project and rate increases.

Those present at the meeting were: Council Members; Mr. Larry Grant, Kaylie Carnahan, Valarie Maus and Mrs. Patricia Hargan. Also, present were Mayor Duane Roderick, and Clerk-Treasurer Joanne Broadwater.

- Eric Smith from HWC presented an overview of the upcoming water project.
- Ross Hagan from Bakertilly, discussed the proposed water rate increase options and presented multiple funding scenarios.
- The council discussed the necessity of the water project, and the best way to fund the water improvements. The council found it necessary to increase the water rates which will be presented at a public hearing on Monday September 12th, 2022.

The council did not want to make this decision but after careful consideration of all options for project funding they found no other option but to increase the current water rates, the current rates have been in place since 2001.

Ross Hagan presented and discussed General Obligation bonds and how
establishing one will benefit the city. He also explained that 2022 is the best time
to do this based on the certified net asset values for the city. The council was in
favor of this opportunity.

Roderick stated he had no further business and requested a motion to adjourn. Hargan made the motion to adjourn, Grant seconded, motion passed, meeting adjourned.

Duane Roderick, Mayor

Joanne Broadwater, Clerk-Treasurer