

**RESOLUTION NO: \_\_\_\_\_, 2015**  
**A RESOLUTION**  
**OF THE COMMON COUNCIL OF THE CITY OF ATTICA, INDIANA**  
**APPROVING THE ATTICA PUBLIC LIBRARY ISSUANCE OF BONDS**

WHEREAS, the Attica Public Library (the "Library") is a public library organized and existing under the provisions of IC 36-12; and

WHEREAS, IC 36-12-3-9 states that a public library board may, by resolution, issue bonds in order to finance the acquisition, construction, extension, alteration or improvement of structures and equipment necessary for the proper operation of a library; and

WHEREAS, the Board of Trustees of the Library finds that its present facilities are not adequate to provide the proper library services to present and future library patrons utilizing its facilities; and

WHEREAS, the Board of Trustees of the Library finds that there are not sufficient funds available or provided for in existing tax levies with which to pay the total cost of the renovation of and improvements to Attica Public Library (the "Project"), and that the Library should issue bonds in an amount not to exceed \$800,000.00 for the purpose of providing funds to be applied to the Project;

WHEREAS, IC 6-1.1-17-20.5 requires that before an appointed library board may issue bonds it must obtain the approval of the county fiscal body; and

WHEREAS, more than 50% of the parcels of real estate within the Library district are located within the city limits of the City of Attica and pursuant to Indiana Code 6-1.1-17-20.5 the Common Council of the City of Attica (the "City") is the applicable fiscal body to approve the issuance of the Library bonds,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF ATTICA, INDIANA, THAT:

1. The issuance of bonds by the Library to be repaid solely by the Library for the purpose of obtaining funds to be applied on the cost of the Project, in a principal amount not to exceed \$800,000.00 is hereby approved and authorized.

2. By the approval contained in this resolution, the City in no way becomes obligated to repay the bonds of the Library nor do such bonds count against the City's Constitutional debt limit.

3. The Common Council approves the appropriation by the Library of the proceeds of the General Obligation Bonds of 2015 in an amount not to exceed \$800,000.00 to be applied on the cost of the Project and that this appropriation is to include the incidental expenses necessary to be incurred in connection with the Project and the issuance of the Bonds on account thereof and that said appropriations shall be in addition to all appropriations provided for in the existing Library budget and shall continue in effect until the completion of the Project.

4. This Resolution shall be in full force and effect immediately upon its adoption.

Duly adopted by the Common Council of the City of Attica, Indiana, this 14<sup>th</sup> day of September, 2015 by a vote of \_\_\_\_ for and \_\_\_\_ against.

\_\_\_\_\_  
William Craft

\_\_\_\_\_  
Larry Grant

\_\_\_\_\_  
Valerie Maus

\_\_\_\_\_  
Larry Askren

\_\_\_\_\_  
Dale Wilson

ATTEST:

\_\_\_\_\_  
Susan Stoll, Clerk-Treasurer

Presented by me to the Mayor of the City of Attica on the \_\_\_\_ day of September, 2015.

\_\_\_\_\_  
Susan Stoll, Clerk-Treasurer

Signed and approved by me, the Mayor of the City of Attica, and signed this \_\_\_\_ day of September, 2015.

\_\_\_\_\_  
Mayor Robert Shepherd

ATTEST:

\_\_\_\_\_  
Susan Stoll, Clerk-Treasurer