

RESOLUTION #3, 2014

**A RESOLUTION AUTHORIZING PAYMENT
IN LIEU OF TAXES**

WHEREAS, the City of Attica owns and operates its water and sewer services, and

WHEREAS, I.C.8-1.5-3-8 authorizes the establishment of rates and charges for services rendered by the City's Water and Sewer Services, and

WHEREAS, I.C. authorizes the establishment of reasonable and just rates and charges for services rendered by the City's utility services but authorizes the City to assess its utility services an amount to compensate for taxes which would be collected if the City's utilities were privately owned, and

WHEREAS, the Common Council for the City of Attica, wishes to determine an amount to compensate the City of Attica for taxes that would be collected if the City Utilities' were privately owned and to determined said compensate a payment in lieu of taxes,

NOW, THEREFORE, BE IT RESOLVED that the Common Council for the City of Attica hereby charges the City's Water and Sewer Services the annual sum of \$46,000.00 per year, each, said amount to compensate the City of Attica for taxes that would be collected if the City's Water and Sewer System were privately owned, said amounts being defined as a payment in lieu of taxes, effective January 1, 2010

BE IT FURTHER RESOLVED that the Common Council shall adopt an Ordinance for each year that the said sums will be needed to meet specific expenses for the City of Attica.

This Resolution shall be effective until modified or rescinded.

This Resolution is adopted on ____ day of December, 2014.

William Craft

Dale Wilson

Valerie Maus

Larry Askren

Larry Grant