

**RESOLUTION NO. 2017-2**

**RESOLUTION OF THE ATTICA CITY COUNCIL AUTHORIZING  
PAYMENT IN LIEU OF TAXES (PILOT)**

WHEREAS, Indiana Code Section 8-1.5-3-8 authorizes the municipal legislative body to charge municipally owned water works an amount sufficient to compensate the municipality for taxes that would be due the municipality on works property if the utility were privately owned.

WHEREAS, the CITY OF ATTICA's financial consultants, THERBER & BROCK, have previously conducted a study to determine a range of appropriate amounts to charge the City's water works for Payment in Lieu of Taxes.

WHEREAS, the Payment in Lieu of Taxes has been deemed appropriate by the Attica City Council.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Attica, Indiana, that:

The following Payment in Lieu of Taxes shall be charged annually to the CITY OF ATTICA WATER WORKS the amount of \$42,886.82

PASSED AND ADOPTED BY THE ATTICA CITY COUNCIL ON THE \_\_\_\_ DAY OF \_\_\_\_\_, 2017.

THE CITY COUNCIL OF  
THE CITY OF ATTICA,  
STATE OF INDIANA

\_\_\_\_\_  
Josh Hall

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Valarie Maus

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Bill Craft

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Larry Askren

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Matthew Madden

ATTEST:

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Susan Stoll, Clerk Treasurer  
of the City of Attica, Indiana