

ORDINANCE # 5, 2016

**AN ORDINANCE CREATING
FUND # 257, TITLED LOIT SPECIAL DISTRIBUTION**

WHEREAS, the State of Indiana, Indiana Budget Agency, will make a one-time special distribution to the County of Fountain as required by Ind. Code 6-3.6-9-17, and

WHEREAS, the City of Attica will receive a portion of that special distribution from the Fountain County Auditor, and

WHEREAS, it is necessary for the City of Attica to create a Fund to receive the revenues and to provide for expenditures,

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL FOR THE CITY OF ATTICA, INDIANA as follows:

Section 1, Chapter 2, Article 6, Section 2-148(j), is hereby amended to include the establishment of a fund entitled: LOIT Special Distribution, Fund number 257.

Section 2. Revenues received from Fountain County shall be expended as appropriated by the Attica Common Council and as authorized by Indiana Code 6-3.6-9-17(h)(1)(A) with at least 75% of the revenues restricted for improvements to the City's infrastructure, any sums remaining may be expended for any purpose authorized by the Common Council.

Adopted by the Common Council for the City of Attica, Indiana, this 13th day of June, 2016, by a vote of 4 for and 0 against.

Sponsoring Council Member

ATTEST:

Susan Stoll, Clerk-Treasurer

Duane Roderick, Mayor

ATTEST:

Susan Stoll, Clerk-Treasurer