

**ORDINANCE # 3, 2016**

**AN ORDINANCE CREATING AN  
ECONOMIC DEVELOPMENT FUND**

WHEREAS, the Fountain County Council did adopt Ordinance 2015-11 which Ordinance was established pursuant to Indiana Code 6-3.5.-7-5 and did create an Economic Development Income Tax Fund, and

WHEREAS, the City of Attica will receive tax revenues from the Fountain County Auditor, and

WHEREAS, it is necessary for the City of Attica to create a Fund to receive the tax revenues and to provide for expenditures,

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL FOR THE CITY OF ATTICA, INDIANA as follows:

Section 1, Chapter 2, Article 6, Section 2-148(m), is hereby amended to include the establishment of a fund entitled: Economic Development Income Tax Fund, Fund number 227.

Section 2. Revenues received from Fountain County shall be expended as appropriated by the Attica Common Council and as authorized by Indiana Code 6-3.5-7-5

Adopted by the Common Council for the City of Attica, Indiana, this \_\_\_\_\_ day of \_\_\_\_\_, 2016, by a vote of \_\_\_\_\_ for and \_\_\_\_\_ against.

\_\_\_\_\_  
Sponsoring Council Member

ATTEST:

\_\_\_\_\_  
Susan Stoll, Clerk-Treasurer

\_\_\_\_\_  
Duane Roderick, Mayor

ATTEST:

\_\_\_\_\_  
Susan Stoll, Clerk-Treasurer